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## FISCAL IMPACT REPORT

ORIGINAL DATE 2/20/07

SPONSOR Miera LAST UPDATED \_\_\_\_\_ HB 967

SHORT TITLE Albuquerque Museum & Cultural Center SB \_\_\_\_\_

ANALYST Propst

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$100.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

### SUMMARY

#### Synopsis of Bill

House Bill 967 appropriates \$100.0 to the Local Government Division of the Department of Finance and Administration to plan and design a holocaust museum and cultural center in downtown Albuquerque.

### FISCAL IMPLICATIONS

The appropriation of \$100.0 contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY08 shall revert to the General Fund.

### SIGNIFICANT ISSUES

The New Mexico Holocaust Intolerance Museum is working with the City of Albuquerque to purchase a new facility. The funds from this appropriation will be used for exhibit upgrades and improvements to an already existing project. The City of Albuquerque will own the building but lease the facility to the New Mexico Holocaust Intolerance Museum.

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Source: Mr. Andrew Lipman Chairman of the Board for the New Mexico Holocaust Intolerance Museum

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